PaineWebber Confirmation

PAGE 1 OF 1

Account Number HM 01206 Your Financial Advisor **EMERY FINANCIAL GROUP**

713-957-7000

HM 01206 0 0004S

JEFFREY SKILLING 10 BRIARWOOD COURT HOUSTON TX 77019

Hardbardbarrelliderliddeliddareldadilladbard

We confirm the following transaction Payment date/ Date processed Trade date Settlement date Trade activity 04/25/2001 04/30/2001 04/25/2001 SOLD

\$308,100.00 \$300.00 \$10.27 \$307,789.73 ENRON CORP 61.62 5,000 38557 UNSOLICITED

> Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP

CUSIP NO. 293561106 SYMBOL ENE Location of Execution: 01 Capacity: Agent

PAINEWEBBER INCORPORATED

RULE 144

109 NORTH POST OAK LANE

HOUSTON, TX 77024

D041004160

SUITE 150

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence.

Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)